

**TOTAL TRANSACTION COST (TTC) IS A COMPREHENSIVE ASSESSMENT OF BOTH THE IMPLICIT AND EXPLICIT FEES THAT CAN AFFECT PERFORMANCE**

# TOTAL TRANSACTION COST ANALYTICS & REPORTING

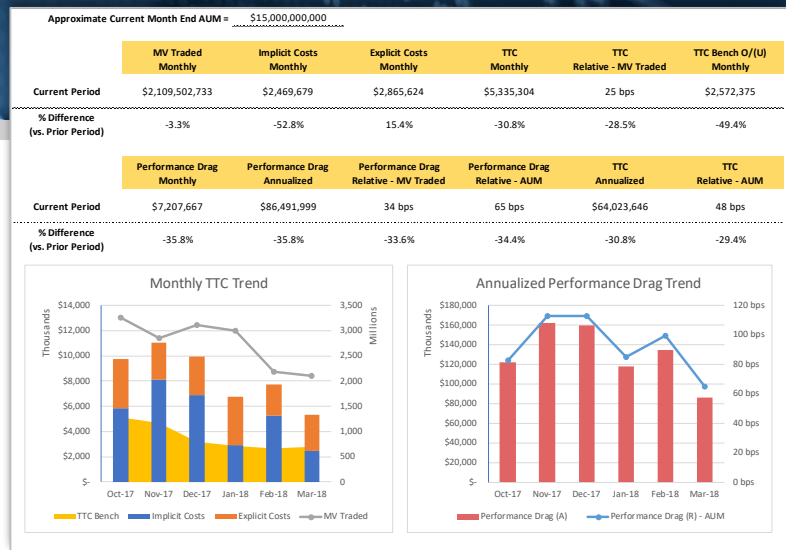
**TOTAL TRANSACTION COST (TTC) IS THE INDUSTRY'S ONLY ANALYSIS THAT MEASURES ALL COSTS (IMPLICIT AND EXPLICIT) ASSOCIATED WITH END-TO-END TRADING ACTIVITIES.**

**Total Transaction Cost (TTC)** combines **Abel Noser's** legendary multi-asset TCA platform engine with **Park/Lexington Advisors'** uniquely comprehensive explicit cost analytics process to provide the industry's only end-to-end analysis of the total cost of a trade along with associated performance impacts.

Every trade incurs post-execution costs and fees that remain largely hidden, can significantly dampen performance and are often not reflected in a manager's expressed trading cost proforma. In fact, the total amount of non-trading related fees and expenses can exceed the implicit trading costs monitored by typical trade cost measurement.

### Advantages

With **TTC**, you'll be provided a full understanding of the costs associated with a manager's investment processes as well as any costs associated with an account's service providers and back-office operations. In other words, **Total Transaction Cost** measurement.



### Our TTC platform lets you:

- Measure all costs associated with a trade
- Benchmark transaction costs
- Identify opportunities for reducing costs and improving performance
- Conduct comprehensive oversight on the entire investment management value chain

### Identify Unnecessary/Excessive Costs that:

- Reduce returns and drag down performance
- Undermine investment decisions
- Cost IMs and asset owners millions

### Leverage Our Consultative Services to:

- Identify additional opportunities
- Develop & implement reduction strategies
- Reduce trading costs
- Improve performance

### Key Metrics:

- Performance Drag
- Total Cost Per Trade
- Relative Cost Per Trade
- Total Implicit Cost
- Total Explicit Cost
- Total Cost Per Security
- Total Cost Per Account
- Performance Challenged Trades
- Negative Market Value Trades
- Same-Day Trades
- Allocation Effect
- Client Defined

### Confidential and Secure

Hundreds of clients entrust their trade data to Abel Noser. You benefit by sharing in the scope of our knowledge and experience, while remaining anonymous at all times.

**Global Multi-Asset Coverage:** Equities | Fixed Income | Foreign Currency | Futures

**TTC Costs:** Implicit Costs | Explicit Commissions | Investment Management Fees | Exchange Fees | Custody Transaction | Custody Safekeeping | Depository Fees | FX Spreads & Transaction Fees | Trading Fees (Taxes) | Settlement Charges | Client Defined / Other Costs

ParkLexington Advisors is the industry leader in identifying and reducing hidden fund costs and back-office fees - helping Asset Owners and Managers optimize performance. ParkLexington drives impactful results by utilizing its database of over 20,000 benchmarks and proven cost reduction strategies.

Abel Noser Solutions, an industry pioneer, has been a proven leader in multi-asset Trade Cost Analysis solutions for over three decades. Hundreds of clients worldwide subscribe to our TCA and compliance products through a network of re-sellers, distribution partners, and strategic alliances