



July 22, 2020

To our Valued Clients,

We hope that you, your family and friends are all safe and healthy during these extraordinary times. We'd like to update you on a series of steps we have taken to ensure the well-being of our colleagues while continuing to provide you with the highest level of service.

- We are continuing to maintain our policy (established in late-March) of advising our staff to avoid coming into the office unless they need to perform an essential task. Nearly all of our employees across our offices in the US and UK are working remotely. This work is being conducted within our private network to ensure that your data is secure.
- Our HR policy adheres to the [President's Coronavirus Guidelines for America](#) (developed in conjunction with the CDC) along with our company's [Pandemic/COVID-19 Virus Policy](#).
- We suspended all business travel for all of our employees unless pre-approved due to special circumstances. During this period, whenever possible, business meetings will be conducted via phone, Webex, or similar remote means.
- **All of our business operations are fully functional, with no change in status since our last correspondence in May.**
- On May 28th, NY Governor Andrew Cuomo lifted shelter in place requirements in New York City for non-essential and essential businesses like ourselves and we are now in a "phase four" re-opening mode. Nevertheless, out of an abundance of caution for our employees, customers and vendors, all of our offices have remained closed and we will be re-evaluating the situation in the coming weeks while monitoring reports from all local governments, national authorities and representatives of the buildings we occupy. In the meantime, we are creating the proper protocols and following local guidelines in anticipation of returning to work.

During these challenging times, we will continue to provide you with the analytics, trading services and client support that you have come to rely on. We have served you for the past 45 years through good times and bad and will continue to service your needs as we all get through this crisis together. We know that many of you are facing the same obstacles as us, and we are committed to doing our small part to make your work experience as normal as it can be during these uncertain times. Thank you for your business and continued support. Should you have any questions, please contact your Abel Noser representative or email us directly at: pweiler@abelnoser.com or sglass@abelnoser.com.

Sincerely,

Steve Glass, Peter Weiler

Co-CEO's Abel Noser Holdings