



DEFINE BEST EXECUTION, IMPROVE TRADING OVERSIGHT

Our Best Execution Analytics Suite offers a comprehensive and versatile set of features to help you identify potential trade irregularities and manage a robust oversight process.

2021 Best-in-Class Global TCA Provider - Aite Group 2020 Top Global Fixed Income TCA Provider - Greenwich Associates 2020 Best Global Trade Analytics Provider - CV Magazine **Abel Noser Solutions**, the leading independent trade analytics and regulatory solutions provider, has served the institutional investment community since 1975.

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INNOVATIVE BEST EXECUTION OVERSIGHT

ACTIONABLE ANALYTICS WITH REGULATORY COMPLIANCE

As the regulatory hurdles of best execution grow in complexity, we stand ready to help firms embrace their SEC mandated regulatory responsibilities and implement key oversight processes required, from the trading desk to the compliance office. Plus, our enormous peer benchmark universe can empower your team with the tools and context needed to define, monitor and explain best execution. For the past 35 years, Abel Noser has been helping firms like yours understand, measure, and monitor their trade data.

SEC Rule 605/606 Best Execution and Regulatory Reporting

- Online posting of 606(a)(1) reports
- On-demand or scheduled 606(b)(3) reports
- 606(b)(1) exemption reports
- TCA-generated contextual data to show order handling, best execution and fee/rebate evaluation
- Easy-to-use analytics interface
- Unparalleled client services team to help manage the process
- Data and posting services relating to SEC Rule 605

606 Reports with Contextual TCA Data Adds Value

Without accompanying execution benchmarking, the fee/rebate data required by Rule 606 may do little to reveal how well a broker navigates a complex market structure. Details on fees and rebates can be misleading without any accompanying context. This is particularly true with the IOI data, which is reported on an aggregated basis with little connection to execution results. This is why Abel Noser feels that TCA-generated data can show a more complete best execution story.

Compliance+ Trade Surveillance

Ever-changing trading methods and the latest technical advances present brokers with increased oversight burdens and compliance challenges. Our Compliance+ trade surveillance platform offers a comprehensive and versatile set of features that allow you to comply with data-driven regulations. Complex metrics can reveal short sell, ISO and HFT activity, among other exceptions. Daily news feed analytics help detect insider trading. The detailed dashboard identifies manipulative or illegal trading activity while providing transactional context.

Best Execution: Equity, Options & Fixed Income Transaction Cost Analysis

Trade Zoom, our flagship multi-asset post-trade TCA reporting, meets FINRA's Rule 5310 regular and rigorous reviews of execution quality and can re-create all transactional workflows for internal evaluation and external reporting.

FINRA Rules

FINRA AML Rules (3310 & 5310) can also be accommodated in **Compliance+** with surveillance that flags low-priced securities, illiquid trades, wash trades, marking the open/close, spoofing/layering and more.

CAT (Consolidated Audit Trail) Services

- Helps verify that submitted CAT reports are correct
- Documents your processes
- Demonstrates proper reconciliation
- Provides an audit trail of corrections
- Ensures order events are correctly reported across platforms/vendors
- CAIS reporting is also available

Bespoke Best Execution Consulting

From execution quality assessment and trade surveillance to custom reporting and regulatory compliance, Abel Noser has developed a reputation for being the most dependable provider of customized best execution services in the industry.



WORLD CLASS CLIENT SUPPORT AND CUSTOMIZED REPORTING

- On-demand generation of reports
- Schedule reporting to run as needed or at given intervals, or when data is available
- Reports can be sent via email to an individual or group as Excel or PDF file attachments
- Custom Report Builder allows users to generate fully customized reports on-demand
- Real-time visibility of all trading decisions and routes