

START OF A NEW ERA

**START • MWBE BROKERAGE PROGRAM
DATA-DRIVEN TRADING ALGORITHM
OPTIMIZATION**

**IMPLEMENT NEW INDUSTRY BEST PRACTICES FOR EFFICIENT
ELECTRONIC TRADING WHILE MEETING FUND DIVERSITY &
INCLUSION GOALS**

TAKE CONTROL OF YOUR MWBE BROKERAGE PROGRAM

START, a customizable execution algorithmic solution, dynamically integrates with Abel Noser's industry-leading analytics so the totality of manager data creates algo strategies that are transparent, controllable, performance-centric and broker neutral.

The Hackett Group, LLC is a boutique pension consulting practice that provides customized investment counsel, strategic planning, and performance measurement services to plan sponsors, fiduciaries, and private sector clients.

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Abel Noser LLC, a unique agency-only broker-dealer, uses industry-leading analytics to drive execution results and portfolio performance.

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Abel Noser LLC and The Hackett Group pension consultants are pleased to introduce the **START MWBE Brokerage Program** to asset owners and money managers. Leveraging The Hackett Group's emerging manager program expertise and Abel Noser's industry-leading analytics platform, START offers investors an opportunity to meet diversity goals with a discretionary equity portfolio trading program. Fiduciary oversight and monitoring of MWBE broker trading ensures compliance with investment industry best execution standards, improving overall fund performance.

START • MWBE

A NEW BEST PRACTICE PARADIGM FOR MWBE BROKER TRADE EXECUTION

Simple Integration

Sending introduction letters to asset managers is all it takes to begin the process. From there, managers who opt in will integrate new electronic trading best practices within their trade process, yielding improved trading performance.

Automatic Adjustments

Managers' trading activity is proactively reviewed in a continuous feedback loop (to fine-tune the routing of subsequent trades).

Choice

Trade executions are done through the approved and vetted MWBE broker(s) of your choice.

Transparency

We provide in-depth, quantitative analysis and comparisons across each broker's trading to assist with program oversight and the manager's decision logic.

BENEFITS TO ASSET OWNERS

- Seamless integration that entails no change in the manager's normal workflow
- Achieve or exceed equity, inclusion, and diversity goals
- Works equally well with domestic & international trading
- MWBE broker due diligence & program evaluation
- Implementation of ESG best practices & thought leadership
- Improved fund performance (due to better trade executions)
- Quantitative reporting helps document compliance

BENEFITS TO MANAGERS

- Industry best-practice for electronic trading marketplace
- Alpha preservation through our total implementation framework for comprehensive examination of cost
- Improved execution quality
- Works equally well with domestic & international trading
- TCA analysis across all market trading
- Meet client equity, inclusion, and diversity targets
- Decision tree summary helps document compliance
- Supports regulatory reporting needs