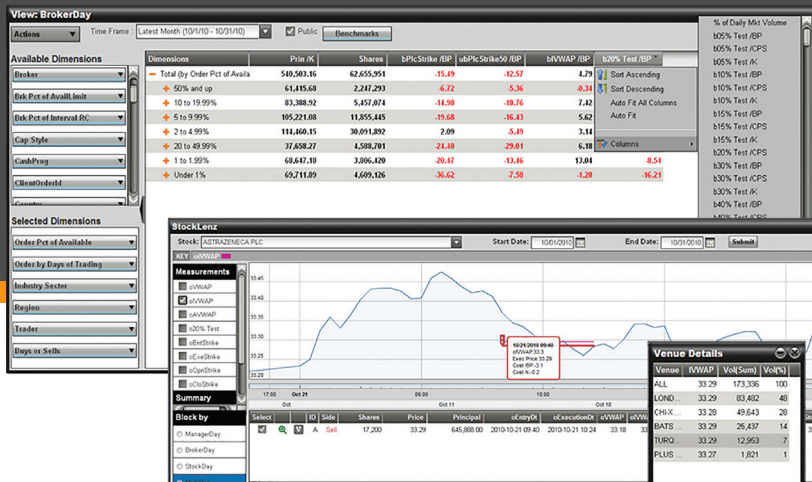


Abel Noser offers customized and transparent executions for organizations considering outsourcing their trading operations.

OUTSOURCED TRADING SERVICES



Lower Trading Costs While Improving Performance

With the singular goal of achieving best execution with lower costs for our clients, Abel Noser is a trusted and experienced trading partner for organizations considering outsourcing their trading operations.

We offer:

- A full-service execution platform featuring electronic and cash trading desks
- Access to most venues and liquidity pools
- TCA-based best execution strategy development
- Signature algorithm strategies with custom development options
- Conflict-free, agency-only model with no counterparties, proprietary accounts, or venues in which we maintain a commercial interest
- Low commission rates

Expand Your Trading Access

If you're a hedge fund, family office, or endowment in search of greater access to the market and need to reduce in-house staff, Abel Noser can provide a customized trading solution that fits your unique requirements.

The detailed reporting of our award-winning TCA platform.

Commission Management Technology

Our proprietary commission management and soft-dollar application is a secure web interface that manages commission allocations across all trading counterparties.

Included features:

- Allocate commissions; make multiple payments simultaneously
- Track commission payments, monitor balances, approve invoices and adjust payments as needed
- T+1 trade reconciliation
- Easily generate reports, then export as an Excel or PDF document

Since all transactions are archived in our database, look-back functionality and detailed reporting is always available for compliance purposes or fiduciary oversight.

Transaction Cost Analysis & Trade Surveillance

Our global solutions for pre-trade, real-time and post-trade TCA covers trading across all markets and asset classes. By benchmarking against trillions in peer trade data, the analysis covers single orders, single-day portfolio trades, multi-day portfolio trades, daily client analysis, and periodic reporting. Our platform also includes:

- Fill-level spread and venue analysis
- Compliance and trade exception reporting
- TCA-based manager alpha profiling

The Abel Noser Difference

In addition to an industry-leading analytics platform and decades of trading experience, our clients have access to Abel Noser's team of TCA and execution consulting experts who can help evaluate data or initiate custom reporting requirements. Our smaller size allows us to provide bespoke services in an unconflicted way; a rarity in today's market.