

CSA AND SOFT-DOLLAR SERVICES

As commission management pioneers, our decades of experience in agency-only best execution services can help you improve results while reducing costs; and remain compliant.

TCA-Driven Executions Coupled With Thoughtful Commission Management

We are proud of our history of innovation and expertise in the commission and cost management space. As an industry leader in the effort to lower the costs associated with trading, our unbiased agency-only structure allows Abel Noser to consolidate and centralize your commission management and cost reduction strategies while seeking best execution at all times. Along with trade execution, you'll also receive our award-winning TCA services.

Commission Sharing Agreements (CSAs)

In many cases, Abel Noser is able to participate in CSA's to help your firm organize, account for, and process research and vendor obligations. All trading and credit activity is easily accessed and summarized in our proprietary commission accounting system.

Soft-Dollar Services

Abel Noser offers qualified fund managers the ability to pay for certain

third-party services such as transaction cost analysis (TCA) by trading through our desk.

Competitive ratios are negotiated and the trading activity offsets cash outlays to approved third-party vendors. Our web-based soft-dollar accounting platform allows you to run reports and handle invoice payments with ease.

U.S. and European Compliance

Abel Noser's integrated transaction analytics system can also provide your firm with varied and customized metrics to help you comply with MiFID II and PRIIPs mandates as well as various SEC related rules including the 22e-4 Liquidity Risk requirements.

Schedule a consultation with us to learn how we can help you stay compliant while reaping the benefits of our TCA-driven execution services.

The Abel Noser Difference

- Agency-only executions
- Access to unique liquidity pools
- Empirical pre-trade estimates predict costs and help define execution strategies

- Real-time trade monitoring and measurement offers game-changing transparency
- Fill-level analysis can assist with venue selection and avoid toxicity
- Detailed post-trade analytics can compare pre-trade estimates to actual results
- Rule 10b-18 algorithms can ensure that proper timing, price and volume constraints are followed and consistent with the SEC "Safe Harbor" rule
- Risk and compliance analytics can assist with internal oversight and regulatory review
- Trading activity is benchmarked against a multi-trillion dollar universe of peer trade data
- Post-trade extracts can be delivered intra-day, end-of-day, weekly, monthly or quarterly
- Reports are available on our web portal, or scheduled and automatically emailed
- Our experienced client services team is available to help evaluate data, or plan customized reports

Abel Noser LLC, an industry pioneer, has offered clients best execution services with low commission rates since 1982. We provide a wide range of trading, transition management and analytics services to institutional asset owners, investment managers and brokers.

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Abel Noser LLC is a registered broker and a member of FINRA, SIPC & MSRB