



## CORPORATE AND PLAN SHARE BUYBACKS

*Analytics-driven best execution services coupled with the experience to manage the entire buyback lifecycle.*

### Corporate and Plan Share Buyback Programs

For over four decades, Abel Noser has specialized in providing unconflicted, measured executions and competitive commission rates to asset owners who are engaged in trading company stock.

### Agency-Only Executions

As an execution-only broker with no proprietary accounts, low commission rates and built-in transparency, we service asset owners who wish to minimize costs through state-of-the-art trading technology, allowing market anonymity and providing strong pre and post-trade risk metrics.

#### We offer:

- A full-service execution platform featuring electronic and cash trading desks
- Access to most liquidity pools, with no proprietary dark pool
- Rule 10b-18 algorithms to ensure that proper timing, price and volume constraints are followed and consistent with the SEC "Safe Harbor" rules

- Agency-only trading model, providing unconflicted representation on all trades
- Decades of experience as a value-added trading partner
- Competitive, execution-only commission rates

### Bespoke Reporting Options

- Post-trade reports can be delivered intra-day, end-of-day, weekly, monthly or quarterly
- Users can access reports on-line or have them automatically scheduled and emailed
- Absolute cost and activity will be neatly summarized and compared to a peer universe of others who have traded your company stock
- Experienced client services representatives are available to help interpret reports remotely or in-person

### Risk Analytics

As a leading provider of Transaction Cost Analysis (TCA), we have unique insight into the trading behaviors of institutional investors. Risk

assessments are created from our peer universe of trillions in empirical annual trading activity.

### Benefits of Our TCA Platform

- Experienced-based pre-trade estimates predict costs and help confirm trading strategies
- Real-time monitoring and trade measurement informs traders of their performance at any given moment
- Fill-level analysis assists in evaluating trading venues, so you can predict legitimate fills and avoid toxicity
- Post-trade analysis can compare the pre-trade estimate to your post-trade results
- Our Compliance+ tool can identify over 90 types of outlier or exception trades for further investigation