

ENSURE BEST  
EXECUTION IN  
OPTIONS TRADING  
BY PRECISELY  
MEASURING COSTS

# OPTIONS TCA

## TRADE ZOOM POST-TRADE ANALYTICS

Broker	P/L	Order Count	Contracts	Actual Spread	Average Spread	Spread Capture (%)	Spread Improvement	Fair Trade C/PIS
Grand Total	1,115.68	1,048	5,655	0.2979	0.8421	54.9%	20.12	3.55
Broker A	1,115.68	1,048	5,655	0.2979	0.8421	54.9%	20.12	3.55
Call	966.00	806	4,960	0.2927	0.8429	56.9%	17.09	3.44
Put	249.68	242	700	0.3143	0.8388	46.4%	3.04	3.26
AMZN US 121721 P3400 Equity	78.76	14	23	1.4356	0.9288	39.0%	1.00	43.39
TSLA US 121721 P1900 Equity	43.28	13	15	0.3425	0.9147	56.9%	0.26	17.40
BAHA US 121621 P15 Equity	3.68	3	17	0.2091	0.1611	44.0%	0.25	14.41
MIRAI US 121821 P252.5 Equity	1.68	1	1	3.2000	0.2489	69.7%	0.23	230.00
CMCSA US 121721 P50 Equity	3.72	1	20	0.8720	0.8820	100.0%	0.14	7.20
TSLA US 121721 P900 Equity	3.54	9	14	0.2915	0.8208	47.2%	0.19	8.26
TSLA US 121721 P800 Equity	4.60	1	3	0.9500	0.8470	56.5%	0.09	30.00
TSLA US 121921 P1905 Equity	1.46	4	4	0.2356	0.8687	72.5%	0.07	16.25
AAPL US 121222 P175 Equity	6.10	1	10	0.1000	0.8126	50.0%	0.05	5.00
TST US 121921 P200 Equity	6.36	2	4	0.1286	0.9950	75.0%	0.04	10.00
NVDA US 121821 P300 Equity	2.14	7	11	0.8707	0.9579	55.4%	0.04	3.55
TSLA US 012122 P800 Equity	3.32	2	2	0.3003	0.8212	49.7%	0.03	15.00
TSLA US 121621 P1800 Equity	2.30	10	10	0.1884	0.8647	55.0%	0.03	2.78
V US 121821 P15 Equity	6.30	1	1	0.3900	0.1117	69.2%	0.03	37.00
AAC US 121821 P33 Equity	0.54	1	1	0.3500	0.8432	71.4%	0.03	26.00
AMD US 121721 P140 Equity	2.89	6	6	0.8831	0.9225	51.5%	0.03	4.17
ADN US 121721 P200 Equity	0.83	2	3	0.2114	0.2249	46.2%	0.03	8.23
CRUX US 121721 P15 Equity	0.22	1	1	0.4000	0.1387	62.5%	0.03	25.00
NVDA US 121721 P305 Equity	5.88	4	6	0.1075	0.9169	40.4%	0.02	4.00
TSLA US 121621 P800 Equity	0.20	2	4	0.1288	0.1732	43.0%	0.02	5.00
UIP US 121721 P25 Equity	0.11	1	113	0.0098	0.5000	19.5%	0.02	0.10
DWAC US 121721 P50 Equity	1.30	1	10	0.1200	0.1560	16.7%	0.02	2.00
NFLX US 121721 P500 Equity	0.38	1	1	0.4000	0.1041	50.0%	0.02	20.00
GM US 121721 P50 Equity	0.20	1	1	0.2500	0.1225	80.0%	0.02	20.00
BIG US 121721 P40 Equity	0.04	1	4	0.1125	0.0543	46.8%	0.02	5.00
AFRM US 121721 P15 Equity	0.55	1	1	0.3000	0.0644	66.7%	0.02	20.00
NVDA US 121621 P300 Equity	-3.42	-	-	-0.4000	-0.8444	-66.7%	-0.01	-0.00

Benchmark and measure trading costs while defining key opportunity strategies

### ANALYZE FULL TRADING LIFECYCLES WITH OUR OPTIONS TCA PLATFORM

The post-trade historical analysis in our groundbreaking global options TCA tool clarifies your trading costs leading to actionable insight. Its easy-to-use interface enables you to compare trading across different markets and venues, quantify execution quality, volatility and performance.

### Our Options TCA enables you to:

- Quantify the transaction costs of options hedging and speculative strategies
- Measure calls and puts, spreads, straddles, strangles, buy-writes, and more
- Evaluate broker performance metrics and execution quality; identify outliers
- Compare your individual trading costs to peer benchmarks
- Track market liquidity to assess trade impact
- Directly measure against ticks and quotes from all global exchanges and OPRA liquidity
- Monitor high-cost outliers or trades outside the quoted spread
- Build custom data reports

### Key Features

- Hundreds of built-in measures with detailed analysis for each step of the trading process
- Integrated with our global post-trade equity product in one centralized portal
- Full suite of online analytic tools and presentation-quality reports
- Integration with our Compliance+ suite for Rule 5310 compliance oversight and 606 reporting
- Detailed transactions in graphical format allow you to clearly see spread capture, contract commission rate(s) volumes, interval, and various strike prices
- Supports multiple industry standard identifiers for security identification (FIGI, ISIN, OCC, OPRA)
- Tiered access levels are available for users within your own organization.

### Largest Possible Universe

Our multi-asset TCA platform captures the largest global peer benchmark universe with trillions in trade data to benchmark against. Data is included at no additional cost.

### Confidential/Secure/Independent

There's a reason over 500 clients entrust their trade data to Abel Noser. You benefit by sharing in the scope of our knowledge and experience while remaining anonymous at all times.