

## SHINE A FIDUCIARY LIGHT ON YOUR BOND MANAGER'S TRADING PROCESS

## FIXED INCOME POST-TRADE ANALYTICS FIXED INCOME MONITOR

### EVALUATE, MANAGE AND CONTROL TRADE COSTS WITH FIXED INCOME MONITOR

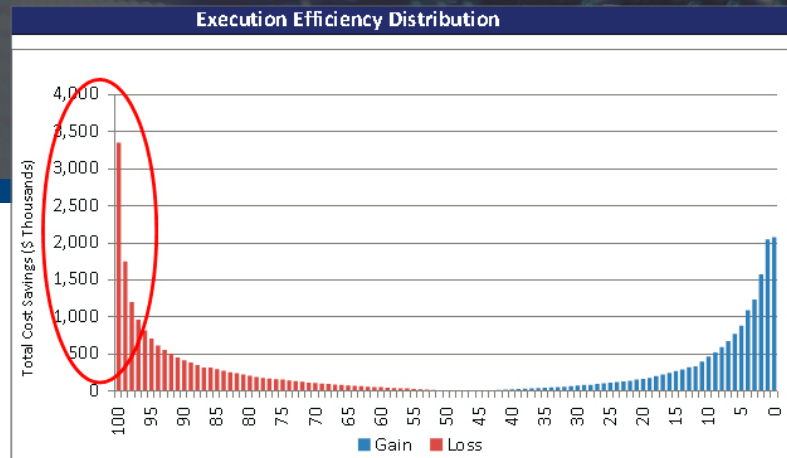
Fixed Income Monitor offers clients meaningful assessments of the trading costs and execution quality obtained by their funds' fixed income managers and their chosen counterparties. Prudent oversight helps reduce unnecessary costs, identify inefficient trading processes, manage counterparty risk, and encourages the use of fixed incoming trading best practices.

#### Fixed Income Monitor offers clients:

- An independent assessment of your managers' bond trading as measured against our trade universe and implementation shortfall benchmark for all bond sectors
- Clarity on areas of under-performance and recommendations to improve trading processes
- Experience in exercising the right level of oversight, analysis and interpretation

#### Features:

- Detailed analysis evaluating each manager's overall trade process
- Meaningful assessments of the



*Sample high-grade bond manager trade distribution flags degrees that outliers drive costs*

trading costs and execution quality obtained by brokers or other counterparties

- Tracks trading trends and patterns over time, helping to ascertain the likelihood of sustained performance
- Cost calculations that go beyond simple bid/offer measurements and look at the impact incurred when positions are built/uncovered over multiple days
- Diagnostics to help isolate whether costs were driven by trades in certain sectors, credit ratings, yields, or durations

#### Largest Possible Universe

Our TCA platform captures the largest global peer benchmark universe with trillions in equities, futures, fixed income, and foreign exchange.

#### Consultative Approach

Our consultants work as an extension of your staff, helping to understand and mitigate the shortcomings and inefficiencies in the trading process.

With decades of experience in trade cost analysis, fiduciary monitoring and manager evaluation, Zeno AN Solutions can provide the in-depth knowledge and leading edge technology necessary to meet your oversight needs.

#### Additional Services

- Equities, FX, Options and Futures TCA
- Soft Dollar and Research Budget Audits (MiFID II)
- Transition Reporting and Consulting
- Commission Recapture Program Audits