



WTAX

### **Partnership Update – Abel Noser and WTax**

2021 was a record-breaking year for Abel Noser’s expert partner, WTax. They received more refunds from tax authorities than any other year, enhanced their proprietary technology, and continued to educate asset owners on the subject of foreign withholding tax (WHT) recovery.

Together, Abel Noser and WTax’s team of WHT specialists have jointly added value for clients by optimising WHT reclaim capabilities and boosting dividend yields.

As the April tax deadlines loom, the timing is ideal to perform a review of your existing WHT position. Powered by Abel Noser’s database, WTax can provide you with an in-depth analysis of how much reclaimable WHT value has been missed or held-up at foreign tax offices.

### **Key Updates from 2021**

More than ever before, investors are benefiting from outsourcing the administrative burden of claim preparation and filings while also experiencing higher recovery yields and a shorter, more efficient, reclaim-cycle.

This effort will be bolstered in 2022 by the state-of-the-art WTax Portal which guides investors through the entire reclaim process, digitizing paperwork, and reducing the time required to file reclaims.

Despite increasing scrutiny of reclaims by foreign tax authorities, WTax have successfully recovered WHT from over 30 jurisdictions for investors domiciled in over 32 tax-domiciles. Some of the most common reclaim countries where we have received successful reclaims include Switzerland, France and Sweden.

The pay-out rate of European Court of Justice reclaims, which commonly fall outside of the typical scope of custodians, has improved significantly and WTax is optimistic this upward trend will continue into 2022.

The best part of working with WTax is that you won’t be charged a fee unless you receive a refund.

Please contact your Abel Noser representative, or WTax’s partnerships team to learn more about their services and perform a historic WHT leakage audit.

Steve Glass - Abel Noser

[sglass@abelnoser.com](mailto:sglass@abelnoser.com)

M: (1) 646-432-4000

Stephanie Buchanan Thomas

E: [stephanieb@wtax.co](mailto:stephanieb@wtax.co)

M: +44 7876 475544